

Message Text

CONFIDENTIAL

PAGE 01 LIBREV 00995 101304Z

43

ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 TRSE-00 AID-20 IGA-02 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 EUR-25 /091 W

----- 090274

R 101100Z NOV 73

FM AMEMBASSY LIBREVILLE

TO AMEMBASSY BRUSSELS

INFO AMEMBASSY PARIS

AMEMBASSY YAOUNDE

SECSTATE WASHDC 5008

USDOC WASHDC

C O N F I D E N T I A L LIBREVILLE 0995

E.O. 11652: GDS

TAGS: ETRN, ETRD GB

SUBJ: TRANSGABON RAILROAD

DEPT PASS EXIM

REF: (A) BRUSSELS 6300

(B) STATE 205538 (NOTAL)

1. FOLLOWING IS TRANSGABON FINANCE PICTURE AS
EMBASSY UNDERSTANDS IT.

2. RE LEG ONE (OWENDO/BOOUE): GOG BELIEVES IT NOW
HAS ADEQUATE CONCESSIONARY AND COMMERCIAL FUNDING TO
PAY FOR ALL OF FIRST LEG EXCEPT 3.5 BILLION CFA
SHOTFALL OCCURING 1978-79 WHEN CONCESSIONARY FUNDS
EXHAUSTED AND REVENUES FROM COMPLETED SECTION OF
RAILROAD INADEQUATE GOG IS SEEKING WAYS TO MEET
GAP INCLUDING ADDITIONAL CONCESSIONARY FUNDS FROM
BRAZIL, SPAIN, ALGERIA AND ZAIRE.

3. GOG WILL SIGN DOLS 30 MILLION TWELVE YEAR GENERAL
LOAN IN DECEMBER WITH COMMERCE UNION BANK (CUB) O NASHVILLE
(REFTEL B). CUB IS ALSO PUTTING TOGETHER DOLS 300
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 LIBREV 00995 101304Z

MILLION LINE OF CREDIT TO GOG FOR TRANSGABON. MONEY

COULD BE USED FOR BOTH LEGS OF RAILROAD.

4. GOG DEFINITELY PLANS MAKE BOOUE-FRANCEVILLE SECOND LEG, BECAUSE OF MANGANESE, URANIUM AND TIMBER IN SOUTHEAST GABON.

5. FINANCEING FOR SECOND LEG, INCLUDING NECESSARY MINERAL PORT NEAR LIBREVILLE ESTIMATED AT 50 BILLION CFA IN 1978 DOLLARS, MAY BE ARRANGED BY FIRMS GAINING CONSTRUCTION CONTRACT. EMBASSY IS AWARE OF THREE OFFERS IN VARIOUS STAGES OF PREPARATION BY US, JAPANESE AND EUROPEAN FIRMS TO BUILD BOOUE-FRANCEVILLE LINE.
MCKESSON

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, RAILROADS, COMMERCIAL LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LIBREV00995
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: n/a
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731142/aaaabeso.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: (A) BRUSSELS 6300
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by rowellE0>; APPROVED <06-Nov-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TRANSGABON RAILROAD DEPT PASS EXIM
TAGS: ETRN, ETRD, EFIN, GB, TRANSGABON
To: BRUSSELS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005